



Policy Type: Board

Category: Personnel

Policy Name: Self-Insurance Funding Policies - Board Policy 4.15

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4.15 SELF-INSURANCE FUNDING POLICIES (Adopted 3-11-03; Amended 6-19-15)

It is the policy of the Board of Supervisors that:

- (A) The workers' compensation self-insurance program has targeted funding at no less than 70% confidence level and not more than 80% confidence level, unless the Board approves a lower or higher target for a single fiscal year.
- (B) The general liability, medical malpractice, and automobile claim self-insurance programs have a targeted funding at no less than 70% confidence level and not more than 80% confidence level for the most current two years' claims, and all other years' claims at the expected level, unless the Board approves a lower or higher target for a single fiscal year.
- (C) When actual funding is higher or lower than the targeted funding level for workers' compensation, general liability, medical malpractice, or automobile claim self-insurance program, then Administration will use a two-year rolling average funding method to refund surplus reserves and up to a five-year rolling average funding method to recover a reserve deficit.
- (D) The property insurance program will include a self-insurance component with targeted funding for an earthquake probable loss of a once in every 20 year earthquake event. The administration will use a fixed 20 year period to



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gradually collect contributions to achieve the targeted funding level by FY 2037.

Related Policies

None.

Related Forms and Information

- Employee Services Agency's Workers' Compensation site - [\[url\]/sites/esa/Workers-Compensation/Pages/home.aspx](#)

History

Date	Changes Made
11/05/2015	Added Link to ESA's Workers' Compensation Page. (Kyle Larson)
6/19/2015	Policy Amended. View legislative file.
1/30/2014	Policy Uploaded. (Kyle Larson)
3/11/2003	Policy Adopted. View legislative file.